CAVALIER COURT

Shared Ownership Homes

Minerva Place, Gillingham Gate Road, ME4 4QE

Plot No	Floor Level	SQ FT	Outside Space	Parking	Full Market Value	Initial Share %	Share Value	Rent On Unowned Share PCM	Estimated Service Charges & Fees PCM	Anticipated Household Income To Purchase 25%*
One Bedroom Apartments										
A3.03	3rd	540	None	No	£217,000	25%	£54,250	£373	£179.91	£30,634
A5.03	5th	542	None	No	£219,000	25%	£54,750	£377	£184.13	£30,863
A6.03	6th	540	None	No	£220,000	25%	£55,000	£378	£180.15	£30,978
A7.03	7th	540	None	No	£221,000	25%	£55,250	£380	£180.23	£31,093
A8.05	8th	549	Balcony	No	£225,500	25%	£56,375	£388	£183.04	£31,969
Two Bedroom Apartments										
A2.10	2nd	679	Balcony	No	£244,000	40%	£97,600	£336	£219.14	£39,514
A3.09	3rd	684	Balcony	No	£246,000	40%	£98,400	£338	£220.50	£39,823
A4.11	4th	684	Balcony	No	£248,000	40%	£99,200	£341	£215.29	£40,061
A5.08	5th	691	Balcony	No	£250,000	40%	£100,000	£344	£222.44	£40,415
A6.06	6th	762	Balcony	Yes	£268,500	40%	£107,400	£369	£238.75	£43,572
A7.06	7th	773	Balcony	Yes	£270,500	40%	£108,200	£372	£243.72	£43,840
A8.06	8th	762	Balcony	Yes	£272,500	40%	£109,000	£375	£239.07	£44,107

One Parking Space to selected homes. Permit Parking is available to purchase off Gillingham Gate Road.

Lease term 990 years

For further information contact us on

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Prices correct as of 1st May 2024

Legal & General

All Shared Ownership home sales are subject to eligibility criteria and a financial assessment by an recommended Independent Financial Advisor.

The suggested income levels on the pricelist indicate our recommendation of the household incomes required to purchase; however, applicants on a lower income may be able to secure a property but will need to contribute a larger deposit. (i.e. where you have higher savings, your household income can be lower than the figure quoted in the above).

The 25% share percentage quoted is a guideline and may vary according to individual incomes and circumstances. Charges include service charge, buildings insurance, estate management and a management fee. All figures are estimated and subject to change.

*Anticipated Household income is based on 5% deposit and no other financial commitments. Your home is at risk if you fail to keep up repayments on a mortgage, rent or other loan secured on it. Please make sure you can afford the repayments before you take out a mortgage. Please note these figures are an indication only and will vary according to personal circumstances.